## **Bill Summary** 2<sup>nd</sup> Session of the 57<sup>th</sup> Legislature

Bill No.: SB 1521
Version: INT
Request No.: 3277
Author: Sen. Quinn
Date: 01/16/2020

## **Bill Analysis**

SB 1521 creates the Oklahoma Prescription Drug Cost Transparency Act. The measure requires each drug manufacturer to submit a report to the Insurance Commissioner no later than January 15, April 15, July 15, and October 15, with the current wholesale acquisition cost information for approved drugs beginning January 1, 2021. The Insurance Commission is directed by the measure to develop a website to contain prescription drug price information. The Insurance Commission's website must contain a dedicated link to the newly created website and display the link prominently on its home page.

Prepared by: Kalen Taylor